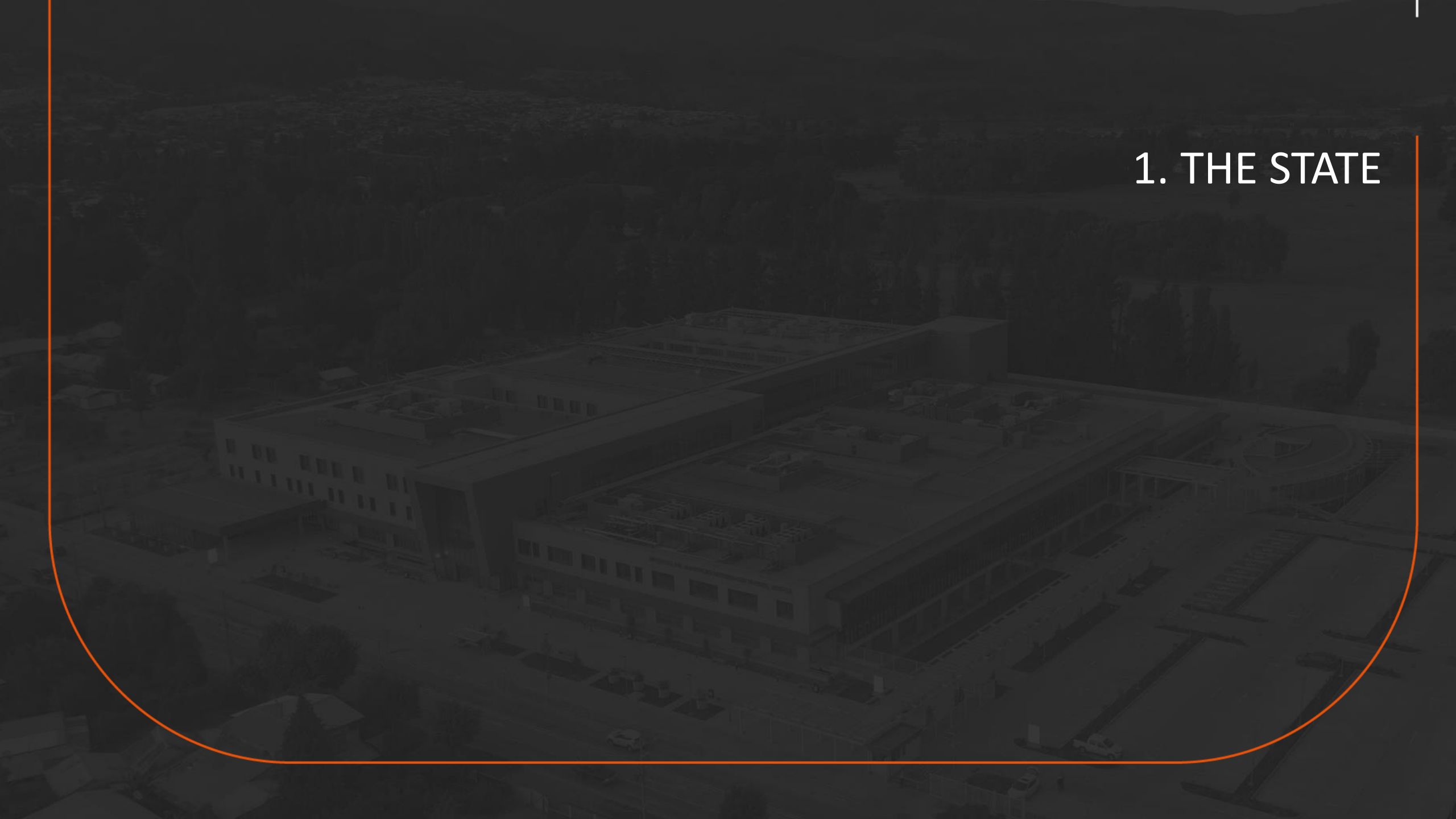




MOLLER &
PÉREZ·COTAPOS®

innovando desde la experiencia

1. THE STATE





The **Ministry of Public Works** is the cabinet-level administrative office in charge of planning, studying, projecting, building, expanding, repairing, preserving and exploiting public infrastructure, which is under its control, throughout the country.

The MOP is also the responsible to promote, through the Concessions Law, private investment in public infrastructure works.

2. THE CONCESSION



General Description

Second Program
of Hospital
Concessions 2019 - 2023

General Conditions:

- The Bidding Bases stipulate that the concession for the execution, repair, conservation and exploitation of the public work according to the Health Establishment(s) defined in the Supplementary Annex for each of the bidding process shall be in effect.
- The processes that have been called for tender to date have included the comprehensive development of designs, construction of associated civil work, integral implementation of clinical, administrative and industrial equipments, in addition to the operation of basic services, mandatory special services and complementary services, as follows:
 - Basic Services:
 - Maintenance and operation of infrastructure, facilities, industrial equipment and furniture associated with infrastructure.
 - Acquisition and maintenance of Non-Clinical Furniture.
 - Acquisition and replacement of Non-Clinical Furniture.
 - Mandatory Special Services
 - Administration and Maintenance of Medical Equipment and Clinical Furniture, if applicable, according to Supplementary Annex.
 - Acquisition and Replacement of Medical Equipment and Clinical Furniture, if applicable, according to Supplementary Annex.
 - Complementary Services:
 - The CS may provide the service of installation and operation of dispensing machines.
- Tendering processes carried out to date:
 - Clinical services are absolutely excluded, as well as the following services: grooming and general cleaning, comprehensive hospital waste management, vector health control, wardrobe management, patient and official feeding, cafeteria, security and surveillance, officer and visitation parking lots, information systems and technological infrastructure, logistics, transfer, food to the general public, parking lots for the general public and multi-service area such as opticians , items for the sick, photocopies, automatic teller machines, florists and cyber café.

Business Model

- Model in which the State of Chile tenders and awards to an offerer, the design, construction, equipment, maintenance and operation of the hospital infrastructure, in exchange for fixed and variable payments for 15 years (the "Concession");
- Like the other hospital concessions in Chile, this Concession is of the "grey robe" type, i.e. the medical and health operation is not part of the concession contract;
- The fixed and variable revenues provided for the Concession are as follows:

Concept	Scope
1. SFC	The "Fixed Construction Subsidy" corresponds to 20 successive biannual payments for the financing of all costs associated with the Capex stage (design, construction, guarantees, insurance, MOP inspection, etc.). They will be paid in the months of March and September of each year, from the APS (authorization of commissioning).
2. SFO	The "Fixed Operating Subsidy" is 30 six-monthly fees to be paid during the exploitation of the Concession, in order to finance the maintenance of industrial infrastructure, medical equipment and general services. They will be paid in the months of March and September of each year, starting with the APS.
3. SFEM	The "Fixed Subsidy to Medical Equipment" are 15 annual fees intended to cover the investment as a product of the acquisition and replacement of medical equipment and clinical furniture, fees that are paid after obtaining the APS
4. SFMNC	The "Fixed Subsidy to Non-Clinical Furniture" is 15 annual fees intended to cover the investment made for the acquisition and replacement of non-clinical furniture, fees that are paid after obtaining the APS.
5. CSD (*)	The "Variable Amount over Bed Demand" is a payment given to the Concessionaire, in the event that the daily number of busy bed days is greater than 110% of the limit capacity established.
6. INR	"Unregulated Incomes" are commercial activities authorized by BALIs within the Concession area. The bases of this process allow the Concessionaire Company to install and operate dispensing machines during the concession period for a maximum of 0.5% of the constructed area.

(*) APS: Authorization for the payment of subsidies, as defined in BALIs

STATE OF CHILE



It executes the tender and controls/supervises the construction of venues and compliance with BALIs



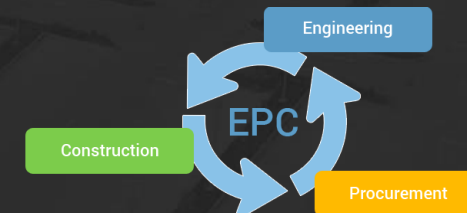
It has the medical and health operation of the hospitals. It determines the standards of services, physical needs and equipment of the facilities.

Concession Contract

Concessionaire

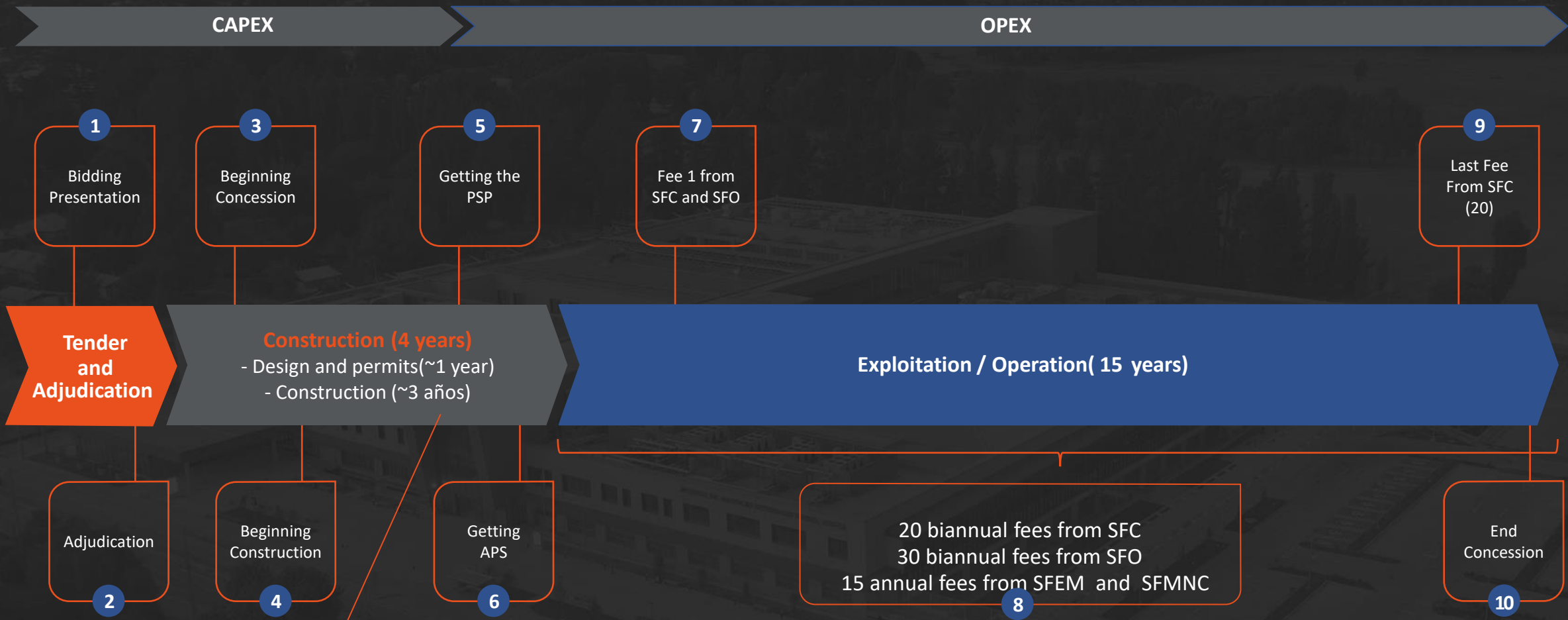
Equity

Financing



Main milestones of the Concession

Relevant deadlines and milestones



Stage Includes: obtaining and managing applicable environmental and construction permits.



3. PORTFOLIO OF HEALTH CONCESSIONS

Main milestones of the Concession

Relevant deadlines and milestones

PROJECT	AMOUNT INVESTMENT MM USD	CALL FOR TENDER
I - Red Maule Concession	244	Fourth Trimester 2019
II - Hospital Buin Paine Concession	120	First Trimester 2020
III - Bio Bío Network (Hospitals in Santa Bárbara, Nacimiento, Coronel and Lota)	285	Third Trimester 2020
IV - Hospital de Coquimbo	300	Fourth Trimester 2020
V - Valdivia Network (Hospitals La Unión, Rio Bueno and Los Lagos)	185	First Trimester 2021
VI - Hospital La Serena	300	Second Trimester 2021
VII - Instituto Nacional del Cáncer	180	Third Trimester 2021
VIII - Red O'Higgins (Hospitals Rengo and Pichilemu)	150	Third Trimester 2021
IX - Hospital Metropolitano Norte Concession	240	Third Trimester 2021
X - Instituto Nacional de Neurocirugía Concession	200	Fourth Trimester 2021
Total	2.204	

Second Program of Hospital Concessions 2019 - 2023



Group I	Group II	Grupo III	Group IV	Group V	Group VI	Group VII	Group XIII	Group IX	Group X
Red Maule Tender 12.19.2019 MM USD 244	Buín Paine Tender 04.30.2020 MM USD 120	Red Bio Bio Tender Q3 2020 MM USD 285	Hospital de Coquimbo Tender Q4 2020 MM USD 300	Red Valdivia Tender Q1 2021 MM USD 185	Hospital de la Serena Tender Q2 2021 MM USD 300	Inst. Cáncer Tender Q3 2021 MM USD 180	Red O'Higgins Tender Q3 2021 MM USD 150	Metrop. Norte Tender Q3 2021 MM USD 240	Inst. de Neurocirugía Tender Q4 2021 MM USD 200

(*) Deadlines and Investment as presented in concesiones.cl